

JAMES G. FROMMEYER, MAI

Real Estate Appraiser ! Environmental Analyst ! Property Tax Consultant

The Gorman Group, Ltd.

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PROFESSIONAL EXPERIENCE

Jim Frommeyer has 24 years of diversified experience in finance and real estate - last 18 years concentrated in the valuation and evaluation of some of America's premier commercial, industrial and special purpose properties. Assignments encompassed more than 2,000 properties (aggregate value exceeding \$5.15 billion) as senior field or primary review appraiser. Qualified as an expert witness in federal & state courts and before various municipal commissions (assessment, bankruptcy, zoning, etc.). Was nation's first real estate appraiser to be qualified three-fold by the US Environmental Protection Agency for asbestos as: 1) building inspector, 2) management planner, and 3) abatement project designer. In 8-91, Jim was awarded the CEI designation (Certified Environmental Inspector) by the Environmental Assessment Association.

Has developed & presented seminars/courses concerning appraisal, assessment and environmental issues for Fortune 500 corporations, such as AT&T, and professional organizations, such as the Illinois CPA Society. Has been featured speaker and guest lecturer for groups, such as the Texas Public Utility and Railroad Property Tax Representatives. In May of 1996, earned designation as a Certified Instructor for construction cost estimating courses (manual, disk and on-line) by Marshall & Swift. In August of 1997, began teaching the Phase I Environmental Inspection course with Examination for National Certification for the CEI designation (Certified Environmental Inspector) through the Environmental Assessment Association. First listed in *Who's Who in the Midwest* in 1988 and in *Who's Who in Finance* in 1989.

Jim Frommeyer is an active Illinois Certified General Real Estate Appraiser (License #153000711 valid thru August 30, 2001). He also holds the MAI designation (#8500) from the Appraisal Institute and has completed the requirements for its continuing education program (thru December 31, 2005). The following provides a historical accounting of when Jim Frommeyer was initially awarded certain professional designations, certificates and licenses as well as his formal education and his specialized education in real estate related areas as well as his prior employment record. However, the "Professional Valuation Experience" and "List of Clients" sections only contain selected highlights and that those sections do not provide a total and all inclusive listing of Jim Frommeyer's valuation experience or clients served.

DESIGNATIONS • CERTIFICATIONS • LICENSES

MAI.....	Member, Appraisal Institute.....	Appraisal Institute (aka A.I.R.E.A. prior to 1-1-91).....	7-90
CSI.....	Professional Member.....	The Construction Specifications Institute.....	2-88
CIAO.....	Certified Illinois Assessing Officer.....	Illinois Property Assessment Institute.....	8-82
Certified.....	Instructor, Building Construction Cost Manual.....	Marshall & Swift, Inc.....	5-96
Certified.....	General Real Estate Appraiser.....	State of Illinois.....	2-93
Certified.....	Certified Environmental Inspector.....	Environmental Assessment Association.....	8-91
Licensed.....	Asbestos Abatement Worker.....	State of Illinois.....	2-89
Licensed.....	Real Estate Securities Agent.....	State of Illinois.....	4-85
Licensed.....	Real Estate Broker.....	State of Illinois.....	2-85
Registered....	Underground Storage Tank Tester.....	Illinois' State Fire Marshall's Office.....	8-90
Registered....	Radon Mitigation Contractor.....	US-EPA National Radon Contractor Proficiency List.....	6-90
Registered....	Lead Paint Abatement Consultant.....	U.S. Department of Housing and Urban Development.....	4-90
Qualified.....	Asbestos Abatement Project Designer.....	per AHERA under U.S. Environmental Protection Agency.....	7-88
Qualified.....	Asbestos Management Planner.....	per AHERA under U.S. Environmental Protection Agency.....	6-88
Qualified.....	Building Inspector for Asbestos Material.....	per AHERA under U.S. Environmental Protection Agency.....	6-88

SPECIALIZED EDUCATION

Environmental, Safety and Inspection classes.....	18 courses & seminars.....	280 classroom hours.....	since 1988
Real Estate Sales, Brokerage and Securities classes.....	15 courses & seminars.....	288 classroom hours.....	since 1984
Real Estate Appraisal and Assessment classes.....	54 courses & seminars.....	663 classroom hours.....	since 1982

FORMAL EDUCATION

Post Graduate Studies, Accounting and Finance.....	DePaul University.....	Chicago, Illinois.....	1976-77
Bachelor of Arts, Industrial Psychology.....	University of Detroit.....	Detroit, Michigan.....	1974-75
School of Architecture and Environmental Design.....	University of Detroit.....	Detroit, Michigan.....	1971-73

EMPLOYMENT

Appraiser and Consultant.....	The Gorman Group, Ltd.....	since	10-2000
Post-Assessment Coordinator.....	Cook County Assessor's Office.....		1999-00
Property Tax Analyst, Consultant & Representative.....	Sarnoff & Baccash.....		1994-99
Regional Appraisal Director - Chicago office.....	Marshall and Stevens Incorporated.....		1992-93
Senior Training & Review Appraiser.....	The Great Lakes Real Estate Corporation.....		1988-91
Sub-Contract Appraiser.....	James Frommeyer & Associates, Inc.....		1985-87
Senior Staff Appraiser.....	Mid-America Appraisal and Research Corporation.....		1983-84
C/I Valuation Analyst (Appeals and Research & Standards).....	Cook County Assessor's Office.....		1982-83
Managing Partner.....	Ballyshannon Enterprises.....		1979-81
Securities Research Associate - Public Utilities Division.....	Duff & Phelps, Inc.....		1976-78

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SUMMARY OF PROFESSIONAL VALUATION EXPERIENCE

To date, James G. Frommeyer has accumulated more than 45,000 hours of valuation and evaluation expertise encompassing more than 2,000 properties (total aggregate value exceeding \$5.150 billion) as either senior field appraiser or primary review appraiser. In June of 1988, he became the nation's first real estate appraiser qualified three-fold by the U.S. Environmental Protection Agency for A.C.B.M. (asbestos containing building material) as a: 1) Building Inspector; 2) Management Planner; and 3) Abatement Project Designer. Subsequently, he qualified in other significant environmental sectors: lead paint abatement; radon mitigation; and, underground storage tank testing and management. In August of 1991, he was awarded the CEI designation (Certified Environmental Inspector) by the Environmental Assessment Association. In May of 1996, he passed the Marshall & Swift examination to become a Certified Instructor for their construction cost estimating courses. In August of 1997, began teaching the Phase I Environmental Inspection course for the CEI designation through the Environmental Assessment Association. A partial list of his professional valuation/evaluation experience includes the following:

- EXPERT WITNESS:** Qualified and testified, by deposition and by appearance, in federal and state courts as well as before various municipal hearing boards (such as zoning appeals, assessment appeals, etc.) as an expert witness relative to real estate valuation issues. It is also noted that he has never been disqualified as an expert witness and that he also testified as an expert witness in a landmark federal bankruptcy case.
- ASSIGNMENTS:** Adaptive Re-Use, Ad Valorem Assessment, Air Rights, Asbestos Abatement, Business and Going Concern Valuations, Condemnation, Condo Conversion (both residential and commercial), Easement, Encroachment, Feasibility, Financing, Flood Plain and Floodway, Hazardous Waste, Highest and Best Use, Lead Paint Contamination, Leaking Underground Storage Tanks (LUSTs), Leased Fee, Leasehold, Limited Market Property, Partial Interests, Possessory Interests, Public Easements, Radon Mitigation, Railroad Right-of-Way, Special Use Property (a.k.a Special Purpose Property), Value-In-Use (a.k.a. Use Value), Zoning, etc.
- LOCATIONS:** Has appraised properties in more than 20 states and portions of Canada, including: Arizona, California, Colorado, Florida, Georgia, Illinois, Indiana, Iowa, Louisiana, Michigan, Minnesota, Missouri, Nebraska, New Mexico, North Carolina, North Dakota, Ohio, Pennsylvania, Tennessee, Texas, Wisconsin and Toronto, Canada.
- VACANT LAND:** All types and sizes of agricultural, commercial, industrial, residential, and mixed-use lands, including: lots, acreage, subdivisions, planned unit developments, flood plain and floodway as well as studies and valuations of Excess Land (land that can be sold-off and developed) and Surplus Land (can not be sold-off and developed).
- RESIDENTIAL:** Apartment Buildings and Complexes, Condominium and Co-Operative (units-buildings-complexes), Fraternity Houses, Historic Mansions, Hotels, Mobile Homes-Pads-Parks, Motels, Multi and Single Family Subdivision Developments, Nursing Homes, Retirement Centers and Communities, Row Houses, Store with Apartments, Subsidized Housing, Townhomes and Transient Lodging Facilities.
- COMMERCIAL:** Automobile Dealerships, Banks, Banquet Halls, Bowling Alleys, Broadcasting Studios, Car Washes, Department Stores, Drive-In Theaters, Fast Food Restaurants, Funeral Homes, Health Clubs, Medical Offices and Laboratories, Office Buildings, Office Condominiums, Racquet and Tennis Clubs, Restaurants, Research and Development Facilities, Service Stations, Shopping Centers, Stores with Offices, Strip Stores, Supermarkets, Taverns and Theaters (both legitimate stage and motion picture).
- INDUSTRIAL:** Cement and Asphalt Plants, Crane Buildings, Foundries & Steel Plants, Distribution Warehouse Facilities, Food Processing Plants, Grain Elevators, Hazardous Waste Sites, Heavy Manufacturing, Light Industrial, Loft Buildings, Lumber and Material Service Yards, Research and Development, Self-Storage Facilities, Tank Farms, Tire Plants, Truck Terminals, Warehouses, Waste Transfer Stations, Wholesale Produce Markets.
- SPECIAL USE:** Aircraft Hangers and Cargo Buildings, Churches and Synagogues, Community Centers, Historic Landmarks, Museums, Radio Relay Facilities, Railroad Right-of-Way and Railroad Station Depots, Schools (primary, secondary, college and business), Telecommunications Switching Stations and Tire Manufacturing Plants.
- UNIQUE PROPERTIES:** Appraised numerous renowned properties, including: the world's tallest building; world's tallest proposed apartment building; the world's largest commercial (non-military use) building, the world's largest shopping mall, the world's largest candy manufacturing plant as well as the free-world's (excludes U.S.S.R.) largest asphalt manufacturing plant, the free-world's largest steel mill for reprocessing scrap metal and the free-world's largest (sales volume) fast food restaurant. Other notable properties include the nation's largest air-cargo facility; the nation's largest and tallest telecommunications switching center; the nation's largest department store (free-standing building) with historical landmark status; the nation's largest Federal Reserve Bank building. Assignments addressing other unique properties include the midwest's largest free-standing banquet hall; the midwest's largest free-standing dinner theater; and the midwest's largest wholesale produce market.
- TRAINER-INSTRUCTOR:** In addition to recruiting, training, managing and reviewing the work of a dozen full time employees and two dozen part time associates (including appraisers, architects, engineers and environmental specialists), James Frommeyer has developed and presented both appraisal and environmental lectures/seminars/courses to national corporations, such as AT&T, as well as for various professional organizations, such as the Illinois CPA Society, the Texas Utility Tax Representatives, the National Association of Railroad Property Taxation Representatives, etc. In May of 1996, he become a Certified Instructor of the Marshall Valuation Service, a construction cost estimating service used by 89 percent of assessment districts throughout North America. In August of 1997, began teaching the Phase I Environmental Inspection course with Examination for National Certification for the CEI designation (Certified Environmental Inspector) through the Environmental Assessment Association.

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SUMMARY OF SPECIALIZED REAL ESTATE EDUCATION

To date, James G. Frommeyer has fully attended and successfully passed 87 courses and seminars addressing various real estate valuation, assessment and related topics which encompassed more than 1,231 hours of classroom instruction, as follows:

Basic Assessment Practice.....	16 Hr. Course.....	Illinois Property Assessment Institute.....	1982
Cost, Market and Income Approaches to Value.....	30 Hr. Course.....	Illinois Property Assessment Institute.....	1982
Rural and Residential Property.....	16 Hr. Course.....	Illinois Department of Revenue.....	1982
Commercial and Industrial Valuation.....	16 Hr. Course.....	Illinois Department of Revenue.....	1982
Single Family Residential.....	4 Hr. Seminar.....	Cook County Assessor's Office.....	1982
Residential Condominiums and Co-Operatives.....	4 Hr. Seminar.....	Cook County Assessor's Office.....	1982
Apartment Buildings, 2-6 Units.....	4 Hr. Seminar.....	Cook County Assessor's Office.....	1982
Apartment Buildings, 7+ Units.....	4 Hr. Seminar.....	Cook County Assessor's Office.....	1982
Commercial Properties.....	4 Hr. Seminar.....	Cook County Assessor's Office.....	1982
Industrial Properties.....	4 Hr. Seminar.....	Cook County Assessor's Office.....	1982
Office Buildings.....	4 Hr. Seminar.....	Cook County Assessor's Office.....	1982
Special Use and Purpose Properties.....	4 Hr. Seminar.....	Cook County Assessor's Office.....	1982
Cash Equivalency Analysis (IPAI/IDOR approved).....	16 Hr. Course.....	Cook County Assessor's Office.....	1982
Real Estate Appraisal Principles.....	30 Hr. Course.....	American Institute of Real Estate Appraisers.....	1983
Basic Valuation Procedures.....	30 Hr. Course.....	American Institute of Real Estate Appraisers.....	1983
Residential Valuation.....	30 Hr. Course.....	American Institute of Real Estate Appraisers.....	1983
Capitalization Theory and Techniques, Part A.....	30 Hr. Course.....	American Institute of Real Estate Appraisers.....	1984
Capitalization Theory and Techniques, Part B.....	30 Hr. Course.....	American Institute of Real Estate Appraisers.....	1984
Standards of Professional Practice.....	24 Hr. Course.....	American Institute of Real Estate Appraisers.....	1984
Real Estate Transactions.....	30 Hr. Course.....	Real Estate Institute of Oakton Community College.....	1984
Real Estate Sales and Brokerage.....	30 Hr. Course.....	Real Estate Institute of Oakton Community College.....	1984
Real Estate Contracts and Conveyances.....	30 Hr. Course.....	Real Estate Institute of Oakton Community College.....	1984
Real Estate Sales License Review.....	8 Hr. Seminar.....	Real Estate Institute of Oakton Community College.....	1984
Case Studies in Real Estate Valuation.....	30 Hr. Course.....	American Institute of Real Estate Appraisers.....	1985
Capital Market Influences on Real Estate Investments.....	4 Hr. Seminar.....	American Institute of Real Estate Appraisers.....	1985
National Flood Insurance Program.....	4 Hr. Seminar.....	American Institute of Real Estate Appraisers.....	1985
Advanced Real Estate Principles.....	30 Hr. Course.....	Real Estate Institute of Oakton Community College.....	1985
Real Estate Investments.....	30 Hr. Course.....	Real Estate Institute of Oakton Community College.....	1985
Real Estate Finance.....	30 Hr. Course.....	Real Estate Institute of Oakton Community College.....	1985
Real Estate Brokerage License Review.....	8 Hr. Seminar.....	Real Estate Institute of Oakton Community College.....	1985
Uniform Securities Agent State Law.....	20 Hr. Course.....	Matanky Securities Corporation.....	1985
Direct Participation Programs Representative.....	20 Hr. Seminar.....	Inland Real Estate Corporation.....	1985
Relocation Appraisals.....	4 Hr. Seminar.....	Employee Relocation Council.....	1986
Asbestos Update 1988.....	4 Hr. Seminar.....	Chicago Board of Realtors.....	1988
Valuation Under Federal Lending Regulations.....	8 Hr. Seminar.....	American Institute of Real Estate Appraisers.....	1988
Building Inspection (for asbestos).....	24 Hr. Course.....	Midwest Asbestos Information Center.....	1988
Management Planning (for asbestos).....	16 Hr. Course.....	Midwest Asbestos Information Center.....	1988
Contractor and Supervisor Training in ACBM Control.....	32 Hr. Course.....	Midwest Asbestos Information Center.....	1988
Asbestos Management, Measurement and Risk Analysis.....	4 Hr. Seminar.....	Clayton Environmental Corp.....	1988
Right Of Way Appraisal and Condemnation Litigation.....	8 Hr. Seminar.....	International Right-of-Way Association.....	1988
Valuation Analysis & Report Writing.....	30 Hr. Course.....	American Institute of Real Estate Appraisers.....	1988
Registered Apartment Managers Course (HUD approved).....	40 Hr. Course.....	Real Estate Institute of Oakton Community College.....	1988
Managing Asbestos Concerns In Real Estate Transactions.....	8 Hr. Seminar.....	Midwest Asbestos Information Center.....	1988
Comprehensive Appraisal Workshop.....	24 Hr. Course.....	TRW's Comprehensive Appraisal Workshop.....	1989
Uniform Commercial-Industrial Appraisal Reports.....	8 Hr. Seminar.....	Society of Real Estate Appraisers.....	1989
Asbestos: Negotiating the Deal.....	4 Hr. Seminar.....	University of Illinois and D.A.C.I.....	1989
Business Valuation.....	16 Hr. Seminar.....	American Institute of Real Estate Appraisers.....	1990
Standards of Professional Practice.....	24 Hr. Course.....	American Institute of Real Estate Appraisers.....	1990
Environmental Risks and Remedies.....	4 Hr. Seminar.....	Clayton Environmental Corp.....	1990
Building Inspection Re-Certification (for asbestos).....	4 Hr. Course.....	Midwest Asbestos Information Center.....	1990
Management Planning Re-Certification (for asbestos).....	4 Hr. Course.....	Midwest Asbestos Information Center.....	1990
Contractor & Supervisor Re-Certification in ACBM Control.....	8 Hr. Course.....	Midwest Asbestos Information Center.....	1990
Safety Hazard Recognition for Industrial Hygienists.....	64 Hr. Course.....	OSHA - U.S. Department of Labor.....	1990
Lead Paint Abatement.....	24 Hr. Course.....	MAIC-CLA and U.S. Department of H.U.D.....	1990
Underground Storage Tank Management.....	24 Hr. Course.....	University of Wisconsin - Madison.....	1990
Radon Technology for Mitigators.....	32 Hr. Course.....	MAIC & US Environmental Protection Agency.....	1990
A Real Estate Tax Seminar and Mock Trial.....	8 Hr. Seminar.....	Chicago Board of Realtors.....	1990
Environmental Inspections for Real Estate Transactions.....	8 Hr. Course.....	Environmental Assessment Association.....	1991
Business Valuation and Real Estate Appraisals.....	4 Hr. Course.....	Illinois CPA Society.....	1991
Business Valuation and Machinery & Equipment Appraisals.....	4 Hr. Course.....	Illinois CPA Society.....	1991
Appraisal Regulations of the Federal Banking Agencies.....	7 Hr. Seminar.....	Appraisal Institute.....	1992
Understanding Limited Appraisals - Residential.....	7 Hr. Seminar.....	Appraisal Institute.....	1994
Understanding Limited Appraisals - General.....	7 Hr. Seminar.....	Appraisal Institute.....	1994
Fair Lending and the Appraiser.....	7 Hr. Seminar.....	Appraisal Institute.....	1994
Standards of Professional Practice - Part A.....	15 Hr. Course.....	Appraisal Institute.....	1994
Standards of Professional Practice - Part B.....	10 Hr. Course.....	Appraisal Institute.....	1994
Performing Phase I Environmental Inspections.....	8 Hr. Course.....	Environmental Assessment Association.....	1994
Appraising Along The Information Highway.....	7 Hr. Symposium.....	Appraisal Institute, Chicago Chapter.....	1995
Illinois Ad Valorem Taxation Procedures.....	8 Hr. Seminar.....	Appraisal Institute, Chicago Chapter.....	1995
License Law: The Act and The Rules.....	3 Hr. Course.....	Real Estate School - Chicago Association of Realtors.....	1996
Antitrust, Errors & Omissions, and the Real Estate Business.....	3 Hr. Course.....	Real Estate School - Chicago Association of Realtors.....	1996
Agency In Illinois: A New Beginning.....	3 Hr. Course.....	Real Estate School - Chicago Association of Realtors.....	1996
Fair Housing - Federal, State and Local Laws.....	3 Hr. Course.....	Real Estate School - Chicago Association of Realtors.....	1996
Analyzing Operating Expenses.....	7 Hr. Seminar.....	Appraisal Institute, Chicago Chapter.....	1997
Industrial Valuation.....	7 Hr. Seminar.....	Appraisal Institute, Chicago Chapter.....	1997
The Internet and Appraising.....	7 Hr. Seminar.....	Appraisal Institute, Chicago Chapter.....	1997
Performing Phase I Environmental Inspections.....	8 Hr. Course.....	Environmental Assessment Association.....	1997
Instructor and Speaker Training Workshop.....	16 Hr. Seminar.....	Institute for Professionals in Taxation.....	1997
Litigation Valuation Overview.....	14 Hr. Course.....	Appraisal Institute.....	1998
USPAP 2000.....	7 Hr. Course.....	The Appraisal Academy.....	2000
Fair Housing Fair Lending and The Appraiser.....	3 Hr. Course.....	The Appraisal Academy.....	2000
Technology & The Appraiser.....	7 Hr. Course.....	The Appraisal Academy.....	2000
Adjustments, The Appraiser and The Underwriter.....	4 Hr. Course.....	The Appraisal Academy.....	2000
FHA Appraisal Standards and New Updates.....	7 Hr. Course.....	The Appraisal Academy.....	2000
Standards of Professional Practice - Part A (course 410).....	16 Hr. Course.....	Appraisal Institute, Colorado Chapter.....	2000
Standards of Professional Practice - Part B (course 420).....	8 Hr. Course.....	Appraisal Institute, Colorado Chapter.....	2000
Standards of Professional Practice - Part C (course 430).....	16 Hr. Course.....	Appraisal Institute, Chicago Chapter.....	2000

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PARTIAL LIST OF CLIENTS PERSONALLY SERVED

CHEMICAL / PHARMACEUTICAL

American Hospital Supply Corp.
Amoco Corporation
Ashland Oil Company
Baxter International, Inc.
Clark Oil & Chemical Co. (Inc.)
DowElanco (Dow Chemical and Eli Lilly)
E.I. DuPont Denemours & Co. (Inc.)
Liquid Carbonic (CBI Industries)
Mobile Oil Company
Owens-Corning Fiberglas Corp.
Proctor & Gamble Company
Shell Oil Company
Stepan Chemical Company
Sun Chemical Company
Sunoco, Inc.

FINANCIAL

Aetna Life Insurance Company
Amcore Financial, Inc.
American National Bank & Trust Co.
BancOne
BankAmerica Corp.
Canadian Imperial Bank of Commerce
Capitol Bank & Trust Company
Continental Bank Corporation
Crown Life Insurance Co.
Fidelity Mutual Life Insurance Company
First Financial Funding Corp.
First Illinois Corporation
First Mid-West Bancorp, Inc.
First National Bank of Chicago
GMAC Mortgage Corp.
Great Western Financial Corp.
Harris Bankcorp, Inc.
John Hancock Mutal Life Insurance Co.
Life Savings of America
Manufacturers Hanover Corp.
Metropolitan Life Insurance Company
Mid-City National Bank
Mutual of New York
NBD Bank
New England Mutual Life Insurance Co.
New York Life Insurance Company
Northeast Life Insurance Company
Northern Trust Corporation
Northwest National Bank
Prudential Insurance Company
Travelers Insurance Companies
United Insurance Company of America

FOOD / BEVERAGE

American Licorice Company
Anheuser-Busch Companies, Inc.
Aztec Corn Products, Inc.
Beverage Distributor Corp.
Bob Evans Farms, Inc.
Chicago Beverage Systems, Inc.
Courtesy Distributors, Inc.
Joyce Bottling Company of Chicago
Kimball Candy Company, Inc.
Nabisco Brands, Inc.
New City Packing & Provisions, Inc.
Parker House Sausage Company
Preferred Meal Systems, Inc.
Progress Food, Inc.
Quantum Foods, Inc.
Simko Provision Company
Wanzer Dairy

GOVERNMENTAL

Arlington Heights (Illinois) Park District
Chicago Housing Authority
Chicago Transit Authority
Cook County Board of Directors
City of Chicago, Planning Dept.
City of Chicago, Public Works Dept.
City of Evanston (Ill.) Planning Dept.
DeKalb (Illinois) School District 428
Federal Reserve Bank of Chicago
Illinois Department of Housing
Illinois Department of Transportation
The Illinois State Toll Highway Authority
Kendall County (Illinois)
Kendall County (Illinois) Board of Review
Metropolitan Pier/Exposition Authority
Northeast Illinois Railroad Corporation
Rutherford County, Tennessee
U.S. Dept. Housing & Urban Development

HEALTH / EDUCATION

Cook County Hospital
DeVry Institute of Technology
Diversey Medical Center
Healthcare Retirement, Inc.
Hickory Ridge Training Center
Horizon/CMS Healthcare, Inc.
Lakeland Health Care, Inc.
Loyola University - Chicago
Northwest Business College
Nuclear Oncology, Inc.
Poko-Loco Childcare Centers, Inc.
Rush-Presbyterian-St.Lukes Hospital
Sunrise Healthcare Corporation

HOSPITALITY

Best Western
Budgetel (The Marcus Corp.)
Hilton Hotels Corp.
Holiday Inn, Inc.
Howard Johnson, Inc.
Hyatt Corp.
Marriott Corporation
Sheraton Hotels, Inc.

MANUFACTURING / MINING

Anixter Brothers, Inc.
Austeel Corp.
Bay City Foundry Company
Bloomfield Industries, Inc.
The Charles Levy Company
Chrysler Corporation
Digital Equipment Corp.
DuKane Corporation
Edward Don & Company
Edcomb Metal Corp.
The Firestone Tire & Rubber Company
The Ford Motor Company
General Motors Corporation
Hysan Corporation
Ingersoll-Rand Corp.
Kropp Forge Company
Lapham-Hickey Steel Corp.
L.B. Foster
Lexington Steel Corp.
Mid-West Forging Corp.
Newark Electronics
Northwestern Steel & Wire Company
Parkview Metal Corporation
Richco Plastics Company
Saxon Paint Company
Solo Cup Company
Square D, Corp.
Standard Boiler, Inc.
Teledyne, Inc.
U.S. Machinery Corp.
Wisconsin Tool, Inc.

PAPER / PUBLISHING

Alden Press Corp.
Alton Packaging Corporation
American Paper Recycling Corp.
Bantam Doubleday Dell Publishing Group
R.R. Donnelley & Sons Company
GTE Directories Corporation
Great Northern Printing Company
Majestic Mills Paper Company
Northwest Paper Company
Time, Inc.
Stone Container Corp.

REAL ESTATE

The Alter Group
Baird & Warner, Inc.
The Balcor Company
The Berkshire Group
Chicago Milwaukee Corporation
Coldwell Banker Real Estate Group, Inc.
Corporate Investments International
Detroit Realty & Mortgage
Draper & Kramer, Inc.
The Hall Financial Group, Inc.
Homart Development Company
Inland Real Estate Corp.
Kimco Development Corp.
RREEF (Rosenberg Real Estate Equity Fund)
Syndicated Equities, Inc.
Tanguay-Burke-Stratton

RESTAURANT / ENTERTAINMENT

Bakers Square Restaurants
Bob Evans Restaurants
Burger King Corporation
Drury Lane Theater
Dunkin' Donuts Incorporated
Eli's Cheesecake, Inc.
Hardee's Restaurants
Kentucky Fried Chicken, Inc.
McDonald's Corp.
The Martinique
Movies In Motion, Inc.
Playboy International, Inc.
Popeye's Fried Chicken
The Sabre Room
Shoney's Restaurants, Inc.
Stake & Ale Restaurant Corp.
Steppenwolf Theater
Wendy's International, Inc.

RELIGIOUS

Catholic Archdiocese of Chicago
Catholic Charities of Chicago
Ebenezer AME Church
Grace Lutheran Church
Jewish Federation of Chicago
Lutheran Church of the Ascension
M.A.V. University
Stoney Island Church of Christ
United Methodist Church - General Board of Pensions

RETAIL

American Stores Company (Jewel-Osco)
Carson Pirie Scott & Company
The Coat Rack, Inc.
Family Dollar Stores, Inc.
Highland Superstores, Inc.
J.C. Penney
Jiffy Lube International, Inc.
Kinney Shoe Corp.
Kmart Corp.
The Kroger Company
Marshall Field & Company
Marshall's, Inc.
Merlin Mufflers, Inc.
Midas International Corp.
National Tea Company
Pop In Supermarkets
Potash Brothers, Inc.
Publix Supermarkets
Sears Roebuck & Company
Southland Corporation
Sportmart, Inc.
Toys "R" Us, Inc.
Walgreen Company
Wicks Lumber Corp.
Zayre Department Stores

TRANSPORTATION

American Airlines, Inc.
American Freight Systems
Butler Aviation International
Chicago, Milwaukee & St. Paul Railroad
Deerfield Transit Company
Eastern Airlines, Inc.
Flying Tiger Incorporated
KLM Royal Dutch Airlines
Northeast Illinois Commuter Rail Corp.
P.I.E. (Pacific Intermountain Express)
Preston Trucking Company
United Air Lines, Inc.

UTILITIES / COMMUNICATIONS

Ameritech
AT&T Telephone & Telegraph Company
Cablevision of Chicago
Commonwealth Edison Company
GTE Corporation
Illinois Bell Telephone Company
Northern Illinois Gas Company